

Kerala Gazette No. 37 dated 21st September 2010.

PART I



GOVERNMENT OF KERALA

Health and Family Welfare (D) Department

NOTIFICATION

No. 566/2010/H & FWD.

Dated, Thiruvananthapuram, 30th August 2010.

The following draft of the Vesting Order and Scheme, which the Government of Kerala proposes to issue and settle in exercise of the powers conferred by sub-section (1) of Section 4 and sub-section (1) of Section 5 of the Charitable Endowments Act, 1890 (Central Act 6 of 1890), is hereby published as required by Rule 3 of the Charitable Endowments (Kerala) Rules, 1966, for information of all persons likely to be affected thereby.

Notice is hereby given that the said draft will be taken up for consideration on or after the sixtieth day from the date of publication of this Notification and that any objection or suggestion which may be received from any person with respect to the said draft before the expiry of the period specified above will be considered by the Government. Objections and suggestions if any, shall be addressed to the Secretary to Government of Kerala, Health and Family Welfare (D) Department, Government Secretariat, Thiruvananthapuram-1.

DRAFT VESTING ORDER

In exercise of the powers conferred by sub-section (1) of Section 4 of the Charitable Endowments Act, 1890 (Central Act 6 of 1890), the Government of Kerala hereby order that the property specified in column (2) of the schedule appended hereto belonging to the Endowment mentioned in column (1) thereof shall be vested with the Treasurer of Charitable Endowments, Kerala and under sub-sections (1) and (3) of Section 5 of the said Act, the Government of Kerala, hereby settle the following Scheme for the administration of the said property and appoint the date of publication of the final notification to be the date on which the said Scheme shall come into operation, namely:—

DRAFT SCHEME

1. The Endowment may be called the “Lekshmi Narayana Memorial Proficiency Award”.
2. The Corpus of the Endowment shall consist of Rs. 5,00,000 (Rupees Five Lakhs only) donated by Shri N. Chittattinkara Krishna Pillai, Vaidyakalanidhi, Netra Vaidya Visharad, Kuzhivilakathu Veedu, Kootamvila Road, Chittattinkara, Vattiyoorkavu P.O., Thiruvananthapuram in memory of his mother Smt. Lekshmi Amma and father Sri Narayana Pillai Vaidyan and shall be vested with the Treasurer of Charitable Endowments, Kerala.
3. The Corpus of the Endowment shall be invested in any long term securities of the Government of India, the Government of Kerala or in any of the securities approved by the Government.
4. The Principal, Government Ayurveda College, Thiruvanthapuram shall be the Administrator of the fund.
5. The annual interest accruing on the fund shall be utilised during the succeeding year for cash awards to two students of the Government Ayurveda College, Thiruvananthapuram securing highest mark in BAMS University Examinations.
6. Seventy percentage of the annual interest accruing on the fund shall be given to the student who secured highest aggregate marks considering all the University Examinations of BAMS Degree Course and has passed the “whole Examinations” in the first appearance in all the University Examinations of BAMS course in Kerala State.
7. Thirty percentage of the annual interest accruing on the fund shall be given to the students who secured second highest aggregate marks considering all the University Examinations of BAMS Degree Course and has passed the “ whole Examinations” in the first appearance in all the University Examinations of BAMS course in Kerala State.
8. If in any year, more than one student is found eligible for the award by securing the same aggregate marks, the cash amount shall be equally divided and disbursed among them and cash awarded accordingly.
9. The cash shall be awarded in any suitable occasion during the academic year itself as decided by the Administrator, preferably on the occasion of the college day celebration and thereafter the fact of such award with relevant particulars shall be published in the notice board of college, for the information of the public.

10. Every year, the Administrator shall inform Shri N. Chittattinkara Krishna Pillai, Vaidyakalanidhi, Netra Vaidya Visharad, Kuzhivilakathu Veedu, Kootamvila Road, Chittattinkara, Vattiyoorkavu P. O., Thiruvananthapuram the names and other particulars of the recipients of the award.
11. Requisition for payment of annual interest shall be sent by the Administrator at any time not later than two months prior to the date fixed for the cash award and the Treasurer of Charitable Endowments shall there upon arrange to place the annual interest at the disposal of the Administrator.
12. If in any year, the annual interest is not utilized as provided in clause 5 above or if the cash is not awarded owing to the non-availability of a suitable candidate or for any other reason, or if any surplus is left after awarding the prizes, such amount shall be added on to the corpus of the fund by the Treasurer Charitable Endowments unless its payment is allowed by the Treasurer in exceptional cases on the specific recommendation of the controlling authority specified in clause 4 of the scheme.
13. If any doubt or dispute arises regarding the meaning or interpretation of the provisions of the scheme, it shall be referred to the Director of Ayurveda Medical Education whose decision thereon shall be final.

SCHEDULE

<i>Name of Endowment</i>	<i>Details of Property</i>
(1)	(2)
“Lekshmi Narayana Memorial Proficiency Award”	Rs. 5,00,000 (Rupees five lakhs only)”

By order of the Governor,

DR. USHA TITUS,

Secretary to Government.